GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:299
ANSWERED ON:20.11.2002
WORLD BANK AND ADB CAPITAL FOR ROADS
SURESH KURUP

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the income from road cess is sufficient to guarantee long term private capital flows such as national highway bonds and funds from World Bank and Asian Development Bank;

(b) if so, the details thereof; and

(c) the year-wise income of the Government since 1998?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (MAJOR GENERAL (R B.C.KHANDURI)

(a) & (b) Income from the portion of cess, being provided to National Highways, would be sufficient to meet the liabilities of repayment of National Highway Bonds.In respect of loan from Asian Development Bank (ADB) for Surat-Manor Tollway, taken directly by National Highways Authority of India, the same will be repaid from toll revenue.However, the loans from World Bank and ADB are directly taken by the Government and will be repaid by them.

(c) Under Central Road Fund Act, 2000, income from cess on petrol and diesel is utilized for development of Rural Roads, State roads and National Highways, and for safety on railway/road crossings in the proportions stated in the Act.The amount of cess available for National Highways upto 2002-2003 is Rs. 7800 crores.